



URSA CLOUD

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San Francisco, CA

Ursa: Powering India's AI Revolution

Response to Recent Media Coverage

Some of the recent media reports about Ursa Clusters, both on mainstream and social media, are less than desirable as they are inconsistent with facts and are filled with misleading narratives. These reports appear like they are intended to disrepute not only Ursa Clusters but also its partners. Ursa stands for transparency and accountability besides thriving for advancing India's technological landscape in Artificial Intelligence, we would like to clarify on some of the issues raised and deny unsubstantiated conclusions drawn without due fact checking.

Who We Are: The Complete Picture

Ursa Clusters operates as a worldwide alliance of experienced professionals in technology and infrastructure, bringing extensive knowledge in AI computing, data centres and enterprise software development. Though our Indian operations were started recently, to meet regulatory compliances, the project has been under strategic planning for a long time.

The core mission of Ursa Clusters Private Limited is to create high-quality jobs and drive economic growth in Andhra Pradesh/ India through world-class data center and AI infrastructure development.

Facts correction

1. Price : We **did not receive the land for 99 paisa** per acre. Our proposal was 1Cr per acre for 3.5 acres and 50 lakhs per acre for 56.5 acres.
2. Process : The credibility of Ursa —along with the credentials and track record of our founding team— has undergone extensive due diligence by industry experts, institutional partners, and government regulatory bodies. Over a period of 5 months, Ursa underwent multiple stages of evaluation, including assessments of financials, promoter strength, and project feasibility, before receiving final approval.
3. Team : Experienced team in San Francisco (Silicon Valley), working and building companies since 1995
4. New company: We've been fully transparent that Ursa is newly incorporated(<https://ursacloud.com>) Our team follows a pragmatic development sequence: secure land, establish power connectivity, build core infrastructure, then develop corporate headquarters—a deliberate approach focused on operational essentials rather than premature administrative formalities
5. Clarity on location : Regarding our current physical presence – We're operating in a lean mode during this approval phase, utilizing interim facilities for practical considerations. Our roadmap includes transitioning to permanent headquarters at the strategically appropriate milestone as we progress.
6. Ursa has secured the financial backing to fully execute Phase 1 within 12–24 months, with a clearly defined investment structure—including rigorous checks, balances, and oversight—as detailed in our submission to the government.
7. We are firmly committed to executing the project on schedule, with clear accountability enforced through government-mandated checks and balances that ensure timely and transparent progress.
8. Not just one, We are very well equipped to handle multiple data center projects. We have strong backers with a fully feasible plan.

Our core promoters & leadership includes:

- Satish Abburi - An infrastructure expert having an illustrious career for more than a decade at Oracle. He later worked on multiple startups and developed strategy at Snowflake and founded Elysium Analytics. His expertise lies in expanding global technology enterprises from initial to growth phases.

- Eric Warner - A distinguished Chief Revenue Officer with significant experience in technology company expansion. His decades-long career in enterprise infrastructure includes significant tenure at Sun Microsystems, collaborating with industry pioneers Andy Bechtolsheim and Eric Schmidt. His leadership in strategic partnerships with Xerox and Fujitsu yielded contracts surpassing \$500M and crucial server implementations.

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• Kaushik Pendurthi – a serial entrepreneur with over \$60 million raised in equity in venture capital across previous ventures to build scale organizations and have multiple exits. His last founded company he scaled to \$1B in transaction volume before exiting it.

This deep expertise directly informs Ursa's strategic development of cutting-edge AI infrastructure in India. Our efforts are further strengthened by the guidance of a distinguished network of global advisors—including former public company CEOs, data center infrastructure veterans, and senior professionals from leading U.S. investment banks specializing in digital infrastructure.

Our Vision:

Establishing Intelligence Factory Centres for India's AI Future

Ursa is developing essential AI infrastructure with the aim of propelling India towards becoming a global leader in artificial intelligence. Through its initiatives in Andhra Pradesh, the organisation actively supports the IndiaAI Mission, a ₹5,728 crore programme focused on establishing extensive AI computing infrastructure via collaboration between public and private sectors.

Data Centre Project Objectives:

1. Enable advanced AI innovation across industries
2. Provide AI computing at 40-60% reduced total ownership costs versus global options
3. Create thousands of skilled technology and infrastructure positions
4. Strengthen sovereign AI capabilities for public and strategic applications
5. Position India as a reliable, cost-effective global AI compute provider

Organisational Clarifications

Corporate Framework

Ursa operates globally with local subsidiaries, following standard practices for cross-jurisdictional infrastructure developers, ensuring regulatory adherence, investment optimisation and operational adaptability.

Financial Structure

The ₹5,728 crore project value encompasses phased investments linked to specific milestones, funded through private investors, strategic partnerships and founder investments, aligned with global infrastructure financing norms.

Government Collaborations

Our engagements with various state govts followed comprehensive due diligence – including validation of financial strengths, technical blueprint, and execution capabilities. These agreements come with specific time-bound performance requirements and local job creation targets.

Legal Stance

While appreciating responsible journalism, Ursa adopts a zero tolerance policy to counter misinformation which affects its reputation and disrupts its mission. Ursa supports journalistic scrutiny rooted in integrity and fact-checking and at the same time reserves its right of initiating appropriate legal action over defamatory content.

Implementation Roadmap:

AI Data Centre Phases:

- Phase 1 (2026): 10MW capacity with initial hyperscale tenants
- Phase 2 (2027): 50MW expansion for enterprise clients
- Phase 3 (2028-2030): 100MW AI infrastructure scaling
- Full Buildout (2032): 300MW across multiple locations

Core Business Segments:

- Colocation (50%): Infrastructure for global providers
- Localization AI (20%): India-specific solutions
- Sovereign AI (20%): Strategic national infrastructure
- Ursa Cloud (10%): Accessible computing for startups and academia

Market Significance

The global AI infrastructure market projects \$247B by 2032, with 59.9% CAGR. India's data centre growth at 25% exceeds global (15%) and U.S. (12%) rates. Ursa's contribution ensures India's market position and sovereign capabilities.

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Future Outlook

We prioritize transparency and excellence in developing India's AI infrastructure. Whilst encouraging constructive dialogue, we shall protect against unsubstantiated claims through legal measures. Ursa, alongside public and private partners, establishes India's AI leadership foundations for generations to come.

Sincerely,

Satish Abburi

Satish Abburi
Co-Founder
UrsaClusters